

TRANSACTION REPORT

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FOR: OIL, GAS & MINING

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State of Utah
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

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March 1, 2001

Neil Bradshaw
Box 87
Milford, Utah 84751

Re: Acceptance of Notice of Intention to Commence Small Mining Operations, Bright 1 & 2 Small Mining Project, S/021/030, Iron County, Utah

Dear Mr. Bradshaw:

On March 1, 2001, we received a letter and site examination memo from the Bureau of Land Management (BLM) regarding the status of your Bright 1 & 2 project located in the SW1/4 SW1/4 SW1/4 of Section 22 and the NE1/4 NE1/4 NE1/4 of Section 28, T35S, R17W, Iron County, Utah. You had submitted this proposal to the BLM in January, of which we did not receive a copy until now. The Bright 1 & 2 project was formally accepted by this Division as an exploration project under file E/021/031.

The RIM letter explains that the project status is going to change from exploration to mining. The

S/021/030